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Key Objective

 To evaluate efficacy and safety of AXS-05 in patients with Alzheimer's disease agitation (AD agitation)

Conclusions

- AXS-05 was associated with a substantial, rapid reduction in AD agitation compared with controls after 5 weeks of treatment
- In ACCORD longer-term treatment with AXS-05 significantly increased the time to relapse of AD agitation and reduced the risk of relapse
- AXS-05 was generally well tolerated across studies, further supporting the continued development of AXS-05 as a promising treatment option for AD agitation

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Disclosures

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C. Streicher and H. Tabuteau are current employees of Axsome Therapeutics.



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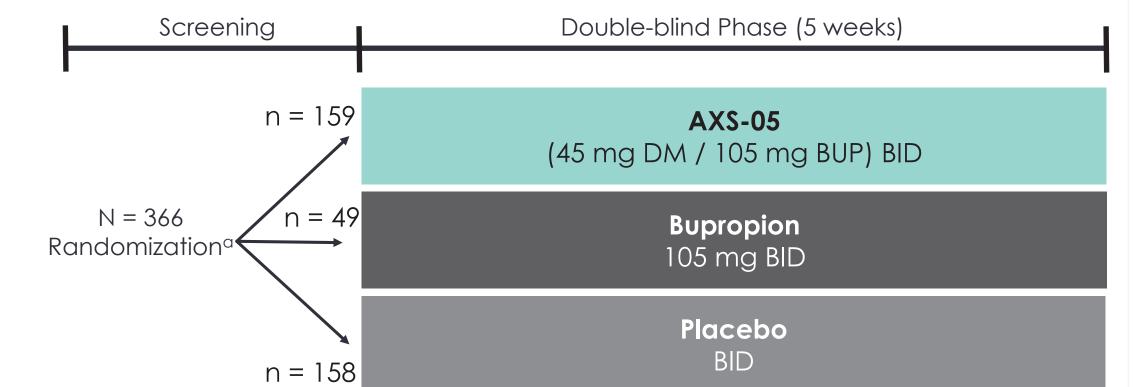
Introduction

- Alzheimer's disease-related agitation (AD Agitation) is reported in up to 70% of people with Alzheimer's disease and is characterized by emotional distress, aggressive behavior, disruptive irritability, and disinhibition^{1,2}
- AD Agitation is associated with increased caregiver burden, decreased functioning, accelerated cognitive decline, earlier nursing home placement, and increased mortality^{3,4,5}
- Non-pharmacological therapies for AD Agitation, while recommended as first-line therapy, are not always effective^{3,5}
- AXS-05 (dextromethorphan-bupropion) is a novel, oral, N-methyl-D-aspartate (NMDA) receptor antagonist, sigma-1 receptor agonist, and aminoketone CYP2D6 inhibitor approved by the US FDA for the treatment of major depressive disorder in adults⁶

Methods & Study Design

ADVANCE-1

■ The ADVANCE-1 (Addressing Dementia via Agitation-Centered Evaluation 1; NCT03226522) study was a Phase 2/3 randomized, double-blind, controlled study to evaluate the efficacy and safety of AXS-05 in patients with AD agitation



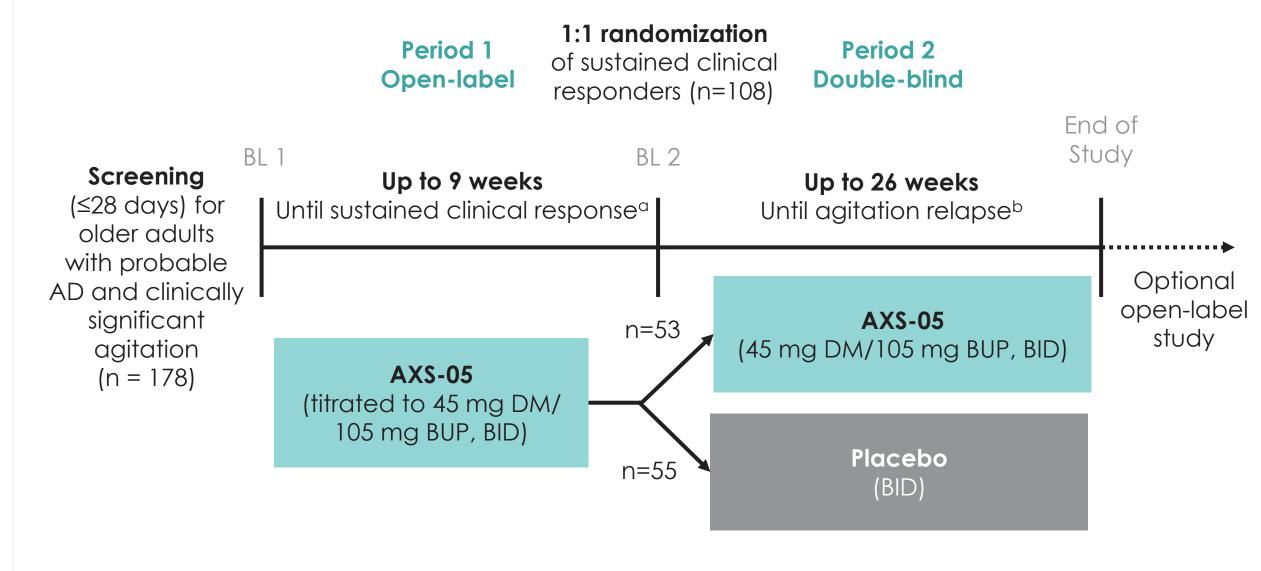
^aAn independent data monitoring committee performed an interim futility analysis and recommended no further randomization to the bupropion arm. Subsequently, patients were randomized in a 1:1 ratio to receive AXS-05 or placebo BID, twice daily; BUP, Bupropion; DM, Dextromethorphan.

Primary endpoint: Change from baseline to Week 5 in the Cohen-Mansfield Agitation Inventory (CMAI) total score **Dose titration:**

- Week 1: AXS-05 (30 mg DM/105 mg BUP) once daily
- Week 2: AXS-05 (30 mg DM/105 mg BUP) twice daily
- Weeks 3-5: AXS-05 (45 mg DM/105 mg BUP) twice daily

ACCORD

■ The ACCORD (Assessing Clinical Outcomes in Alzheimer's Disease Agitation; NCT04797715) study was a Phase 3, double-blind, placebo-controlled, randomized withdrawal study to evaluate the efficacy and safety of AXS-05 in the treatment of AD agitation



aSustained response of ≥30% improvement from baseline in the CMAI total score and improvement on the PGI-C (score ≤3) that were both maintained for ≥4 consecutive weeks. Pagitation relapse defined as a ≥10-point worsening in the CMAI total score from randomization or a CMAI total score greater than that at study entry; or hospitalization or other institutionalization due to AD agitation.

AD, Alzheimer's disease; AD agitation, Alzheimer's disease-related agitation; BID, twice daily; BL, baseline; BUP, bupropion; CMAI, Cohen-Mansfield Agitation Inventory; DM, dextromethorphan; PGI-C, Patient Global Impression of Change

Primary endpoint: Time from randomization to relapse of agitation

Key secondary endpoint: Percentage of participants who relapsed

Table 1. ADVANCE-1 and ACCORD Key Inclusion / **Exclusion Criteria Exclusion** Inclusion • Predominantly non-AD Age 65-90 years (inclusive) dementia Probable AD according to 2011 NIA-AA criteria⁷ Agitation symptoms not secondary to AD Agitation according to IPA provisional definition⁸ Concurrent medical condition that may interfere • MMSE score 10-24 (inclusive) with study conduct NPI-AA score ≥ 4 Medically inappropriate in opinion of investigator Community-dwelling (ADVANCE-1) Current use of SSRI/SNRI

(ADVANCE-1)

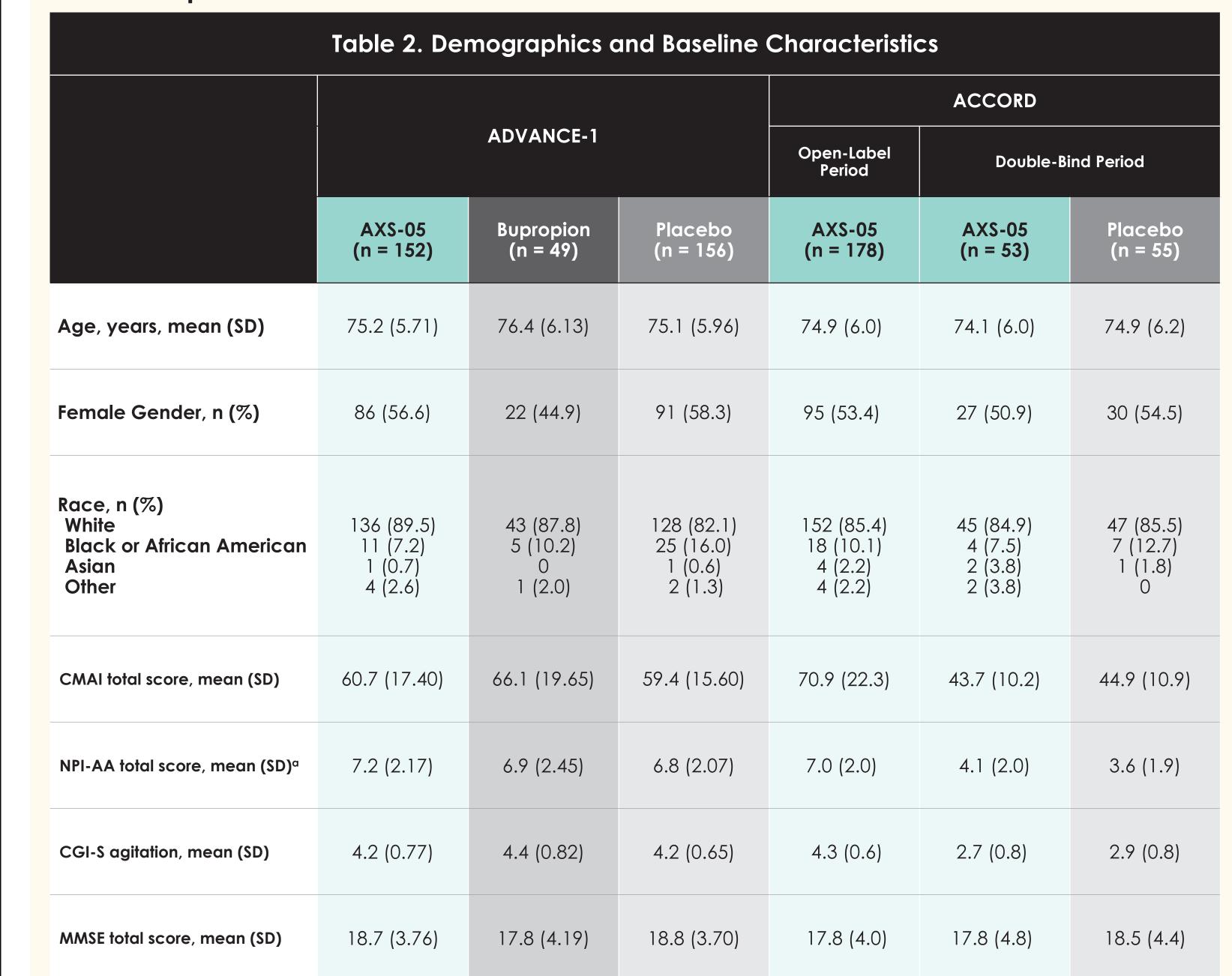
aAn MMSE score ≤ 24 is generally used as indicative of cognitive impairment
AD, Alzheimer's disease; IPA, International Psychogeriatric Association; MMSE, Mini-Mental State Examination;
NIA-AA National Institute on Aging - Alzheimer's Association; SNRI, Serotonin–norepinephrine reuptake inhibitor
SSRI, Selective serotonin reuptake inhibitor.

Caregiver participation

(ACCORD)

Key Findings

Patient Population



aNPI-AA total score n=49 participants in both AXS-05 and placebo groups in the double-blind period.

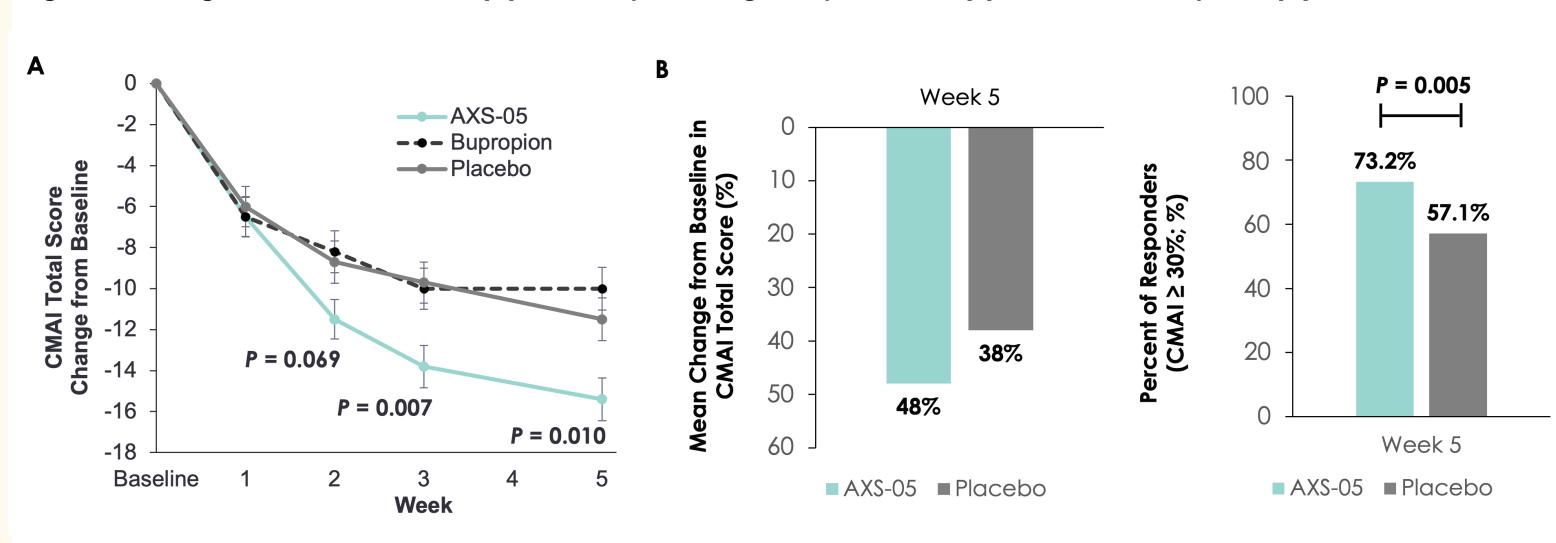
CGI-S, Clinical Global Impression –Severity; CMAI, Cohen-Mansfield Agitation Inventory; ITT, intent-to-treat; MMSE, Mini Mental state examination; NPI-AA, Neuropsychiatric Inventory – Agitation and

■ Baseline and sociodemographic characteristics were generally similar across AXS-05 and control groups in their respective studies

ADVANCE-1 Efficacy

Aggression domain.

Figure 2. Change in CMAI Total Score (A), Clinically Meaningful Improvement (B), and Clinical Response (C)



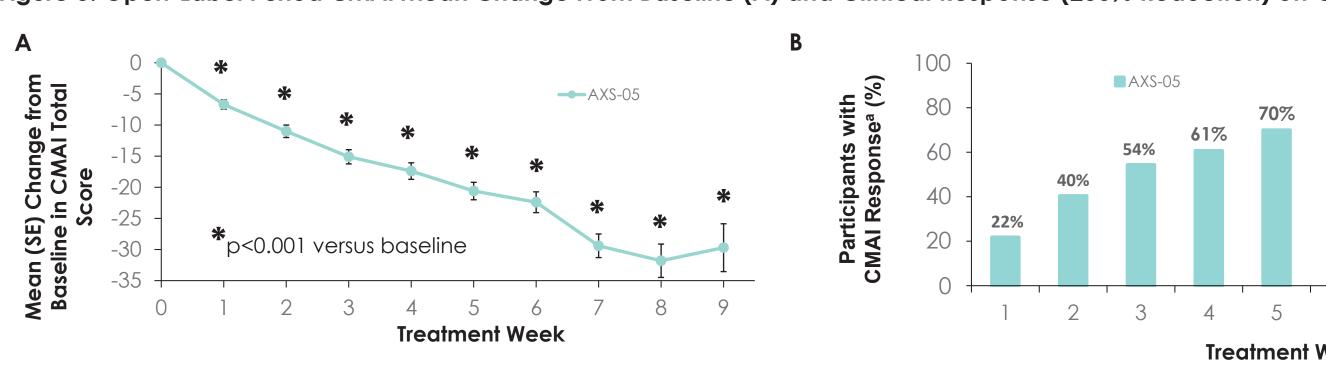
*P-values are calculated from LS mean CMAI, Cohen-Mansfield Agitation Inventory.

- AXS-05 demonstrated a statistically significant mean reduction in the CMAI total score compared to placebo at Week 5, with mean reductions from baseline of 15.4 points for AXS-05 and 11.5 points for placebo (P = 0.010); AXS-05 also demonstrated statistical separation from bupropion on the CMAI total score (P < 0.001: **Figure 2A**)
- also demonstrated statistical separation from bupropion on the CMAI total score (*P* < 0.001; **Figure 2A**)

 At Week 5, AXS-05 reduced CMAI total score from baseline by a mean percentage of 48% for AXS-05 versus 38% for placebo (**Figure 2B**)
- A statistically significantly greater proportion of patients achieved a clinical response (≥ 30% improvement from baseline) on the CMAI with AXS-05 as compared to placebo (73.2% versus 57.1%, P = 0.005; Figure 2C)

ACCORD Efficacy

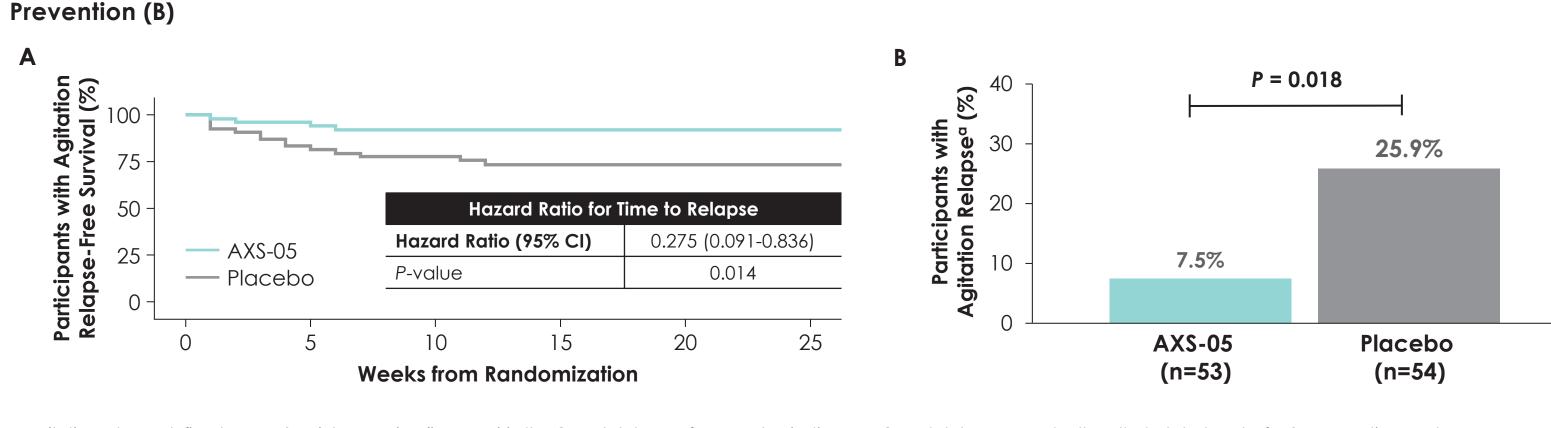




°CMAI response defined as ≥30% reduction from baseline.

- Statistically significant improvement from baseline on the CMAI was seen with open-label AXS-05 treatment at all timepoints starting at Week 1 (P < 0.001; Figure 3A)
- Clinical response (≥30% CMAI reduction) was observed in nearly 80% of participants by Week 6 (Figure 3B)

Figure 4. Double-Blind Period Kaplan-Meier Plot of Time from Randomization to Relapse of Agitation Symptoms (A) and Relapse



aAgitation relapse defined as a ≥10-point worsening (increase) in the CMAI total score from randomization or a CMAI total score greater than that at study entry for 2 consecutive weeks. CMAI, Cohen-Mansfield Agitation Inventory; mITT, modified intent-to-treat.

- AXS-05 substantially and statistically increased the time to relapse of agitation symptoms compared with placebo (Hazard ratio, 0.275; P = 0.014; Figure 4A); risk of relapse was 3.6-fold lower with AXS-05 compared with placebo
- AXS-05 significantly prevented relapse compared with placebo (7.5% vs 25.9% of participants; P = 0.018; **Figure 4B**)

Safety

Table 3. Summary of Treatment-Emergent Adverse Events					
	ADVANCE-1			ACCORD Double-Blind Period ^a	
n (%)	AXS-05 (n = 159)	Bupropion (n = 49)	Placebo (n = 158)	AXS-05 (n = 53)	Placebo (n = 55)
Participant with ≥1 TEAE ^b	70 (44.0)	30 (61.2)	52 (32.9)	15 (28.3)	12 (22.2)
Serious TEAE	5 (3.1)	4 (8.2)	9 (5.7)	1 (1.9)	2 (3.7)
Participant with TEAE leading to study discontinuation	2 (1.3)	1 (2.0)	2 (1.3)	0	1 (1.9)
Participant with TEAE leading to death	0	1 (2.0)	1 (0.6)	0	1 (1.9) ^c

^aSafety Population includes all subjects who receive at least 1 dose of AXS-05. ^bDuring the ACCORD double-blind period, there were 3 (5.7%) and 2 (3.7) patients with drug-related TEAEs in the AXS-05 and Placebo arm, respectively. ^cDeath due to cardiac arrest.

MMSE, Mini Mental State Examination; TEAE, treatment-emergent adverse event.

- In ADVANCE-1, the most commonly reported adverse events (AXS-05, bupropion, and placebo, respectively) in the AXS-05 arm were somnolence (8.2%, 4.1%, and 3.2%), dizziness (6.3%,10.2%, and 3.2%), and diarrhea (4.4%, 6.1%, and 4.4%)
- In ACCORD, the most frequently reported TEAEs in ≥5% of patients in any arm (AXS-05 and placebo, respectively) were
 - diarrhea (7.5% and 3.7%), fall (7.5% and 3.7%), and back pain (5.7% and 3.7%)

 Falls were reported in 4 participants in the AXS-05 group, none of which were related to study medication or associated
 - with serious AEs, and in 2 participants in the placebo group, one of which was associated with a femur fracture